

Club Rainbow (Singapore)



*"My favourite Hideout" by Laykka*

.....

Annual Report 2014



# Our

## Mission

To provide compassionate relevant services to children suffering from chronic and life threatening illnesses and their families

## Vision

To be a leading service provider meeting the needs of chronically ill children and their families







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# About Club Rainbow (Singapore)

Club Rainbow (Singapore) was set up in 1992 to provide a range of comprehensive support services for the families of children who suffer from major chronic and potentially life-threatening illnesses. By working closely with KK Women's and Children's Hospital (KKH), the National University Hospital (NUH) and the neonatal ward of the Singapore General Hospital (SGH), Club Rainbow (Singapore) presently helps more than 600 children and their families.

Children in Club Rainbow (Singapore) range from new born babies and youths up to the age of 20 years. They require frequent visits to hospitals for treatment, complicated therapy and long-term medication. On the recommendation of their respective doctors, these children are referred to Club Rainbow (Singapore) for follow-up support.

A holistic approach is taken in helping our Club Rainbow (Singapore) children and their families in the 5 core aspects:

- \* Emotional Support
- \* Educational Help
- \* Social Support
- \* Financial Assistance
- \* Informational Support

We offer a vibrant array of free services to our beneficiaries in the 5 core aspects including home and hospital counselling; centre, hospital and home tuition; befriender services as well as educational seminars. Our centres at NUH and KKH have a variety of resources available for parents and their children. These include books, board games and educational computer games.

Club Rainbow (Singapore) is a charitable organization that relies solely on donations from compassionate corporations and kind-hearted individuals to support us in our mission.

We are a registered society under the Registry of Societies, a registered charity with the Commissioner of Charities, a full member of National Council of Social Services and accountable to the Ministry of Health (the charity's Sector Administrator). The IPC status given by Ministry of Health enables Club Rainbow (Singapore) to provide tax-exempt receipts for all monetary donations received.



# Major Illnesses Affecting Rainbow Children

## Blood Disorders

Defects in blood vessels or abnormalities in the blood can result in blood disorders such as Haemophilia (blood fails to clot normally) and Anaemia (abnormally low red blood cell count). The most common blood disorder among the Rainbow children is Thalassaemia Major, where the body is unable to manufacture normal haemoglobin to carry oxygen in the blood. The child is required to have frequent and regular long-term blood transfusions to correct his or her anaemia, and can face multi-organ dysfunction and delayed puberty.

## Chronic Liver Disease

A disease characterized by the absence of bile ducts. Without them, the infant's body is unable to drain the bile from the liver to the intestines. There is a high risk of death and even with Kasai operation; there is the potential of liver failure in the future.

## Congenital Heart Defects

A defect in the structure of the heart and primary blood vessels of a new born. Most heart defects either obstruct blood flow in the heart or vessels near it, or cause blood to flow through the heart in an abnormal pattern. With appropriate medical and surgical care during childhood, a majority of infants can expect to survive into adulthood. Yet, many will continue to suffer from poor health and quality of life, as not all heart defects can be cured by surgery.

## Spina Bifida

A birth defect that leads to the abnormal development of the spinal cord and often, a part of the brain. Babies with SB are born with part of the spine exposed, over which there may be a lump of tissue, hair or area of abnormal pigmentation. Significant damage to the nerves and spinal cord results in varying degrees of paralysis and bladder or bowel incontinence. Many such damages often cannot be reversed even after surgical correction and closure of the spinal lesion. The extent of handicap depends upon the level at which the spinal cord is affected.

## Premature Babies (with very low birth weights & chronic complications)

Born before 37 weeks of gestation, premature babies may face complications as their organ systems are not sufficiently developed. Most of these babies can encounter various combinations of respiratory, cardiovascular, neurological, visual and nutritional problems.



## Rare Genetic Disorders

Rare Syndromes and inborn errors of metabolism are genetic disorders caused by abnormal expressions of one or more genes in a person. There are different kinds of genetic disorders such as William's Syndrome, Achondroplasia, Prader Willie and Velocardiofacial Syndrome. The vast majority of these disorders are rare and affect one person in several thousands or millions.

**Other illness include Chronic Idiopathic Thrombocytopenia, Bone Marrow Failure, End Stage Renal Failure, Nephrotic Syndrome, Thyroid Disorders (Hypothyroidism and Thyrotoxicosis), Chronic Asthma, Insulin Dependent Diabetes Mellitus, Muscular Dystrophies / Myopathies and Inflammatory Bowel Diseases.**



# President's Message

It has been a great joy and privilege to serve in Club Rainbow (Singapore). Personally, it has been an unparalleled journey for me to get a glimpse into the world of Rainbow children and youths and their families for close to two decades now. As the charity continues to roll out social work services, educational help and relevant programs – the details of which are found in the following pages that you will unfold, let me touch on two aspects in this message: success and succour.

What does success look like in Club Rainbow (Singapore)? There are many dimensions that had explored in a recent speech but will surface three facets here. First, in recent years, I have been personally heartened by the many young adults (former beneficiaries) who have returned as big brothers and sisters themselves to mentor other children and youths and lead at Camp Rainbow (Page 34). It was a joy to see the leadership potential that have been nurtured. It is a greater joy to see the circle of healing being complete – when the wounded healers return to bring healing to others and inspire a new generation. You will hear the voice of one of them in the report on Camp Rainbow, Shahril – the Chairman of the Organizing Committee. Hear the power of that voice when he says “Ultimately, we want the kids to have the chance to forget about their health challenges and focus on having fun. Through Camp Rainbow, the kids can boost their self-esteem, improve confidence and make new friends for life”. That voice carries enormous weight because it comes from an ex-beneficiary who has himself experienced psychosocial healing first hand.

Secondly, BRIDGE graduates, a new initiative, so fittingly featured at the last page of this Report (Page 46). This is the “sweet sorrow” that Shakespeare wrote about but we never can say goodbye! Without diminishing the importance of the contribution of all staff and Departments, I do want to commend the Social Work (“SW”) team for their vision and commitment to develop a Resource Booklet containing a list of community resources available to beneficiaries after graduating from CRS. Launched at the 2014 Annual Party (Page 32) for 11 graduates, another ceremony was held at the Club Rainbow Family Retreat (CRFR) 2014 (Page 40) for 13 graduates. This too is another face of success. Each and every one of the BRIDGE graduates who read this are encouraged to be part of our Alumni. Maintain the Rainbow connection even as you graduate to other adult support organizations or partake of other community resources. You will always be part of us.

Success for some others will come even as they pursue their dreams in the Talent Development setting (Page 35). That is one of the flagship events of the charity. Parents (with the help of the charity) do continue to discern, nurture and guide the dreams of our Rainbow children and youths. As American journalist Hodding Carter profoundly said (and we have historically quoted): “There are only two lasting bequests we can give to our children; one is roots. The other is wings” Roots are also under siege in today’s society. These are values and morals we give to our children.



The second main point I want to touch on is succor. CRS exists to provide succour – to counsel at points of need (through our SWs), disburse financial aid (through means-tested, SW assessments), provide educational help (through a team of volunteer tutors facilitated by our dedicated educators), facilitate parent support groups, organize programs and other social support activities where families know they are not alone but “safe” medically and psychosocially. It is not a cocoon but a comfort zone. And for some, succour will mean comfort in a consolation sense. There are families who are coping with anticipatory grief as they come to terms with impending mortality of their child.

I am grateful to the entire team of Club Rainbow (Singapore) Council colleagues and the dedicated staff team helmed by Rajakanth. It is the teamwork, mutual respect and commitment to the cause that has served us well.

Thank God for His blessings on Club Rainbow (Singapore) for all these years and 2014. May those blessings guide us into the future as the charity continues to stay passionate about the vision and true to the mission of Compassionate Relevant Services.

God Bless.



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**Gregory Vijayendran**



# Our People

## ADVISORY BOARD 2014

A/Professor K Prabhakaran

Prof Phua Kong Bao

Dr June Lou

A/Professor Quek Swee Chye

Dr Chan Mei Yoke

Dr Rosaleen Ow

Dr Jazmyn Chelliah

Professor Low Poh Sim

Professor Ho Lai Yun

Head, Division of Paediatric, Surgery, NUH

Senior Consultant, Gastroenterology, KKWCH

Visiting Consultant, Haematology / Oncology, KKWCH

Paediatric Cardiologist, Department of Paediatric

Senior Consultant, Haematology/Oncology, KKWCH

Head of Department of Social Work, NUS

Psychologist & Educationalist

Head & Senior Consultant, Neurology, NUH

Senior Consultant Advisory Board Director, KKWCH

## MANAGEMENT COUNCIL 2014

Mr Gregory Vijayendran

Mr Eric Teo Hong Kiat

Ms Carolyn Seet Su Lin

Dr Sashikumar

Ms Neo Ker Ting

Ms Karen Tan

Mr Ramanan Ramadoss

Ms Jacinta Kong Sok Yee

Ms Lim Huay Ling

Mr Clement Goh

Dr Darryl Lim Ching Wen

Dr Janice Wong

President

Vice President

Honorary Treasurer

Medical Director

Compliance Director

Fundraising Director

Education Director

Information & Resource Director

IT Director

Personnel Director

Member

Member





# CRS Organisational Structure





# Conflict of Interest

All Council members, Chairpersons of Sub-Committees and staff of Club Rainbow (Singapore) are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest. The members and staff have fully complied with the conflict of interest policy.







# Our Services

## Social Work Services

Majority of Social Work Department's work consists of case management. The counselling and interview sessions provided by case workers are conducted in different settings: Rainbow Family Care Centre (RFCC) office, hospital, telephone, programs, formal, informal setting and home visits that best suits the clients and their families.

Total No. of Caseworkers	9 (3 joined in Oct 2014)
Total No. of Beneficiaries	639 (December 2014)

Figure 1 – Number of counselling/interview sessions done in 2014.

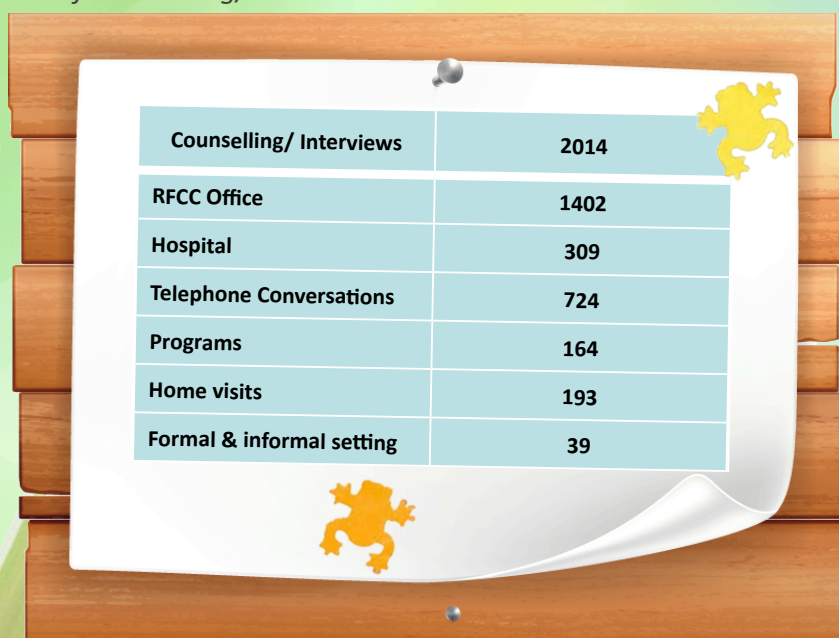
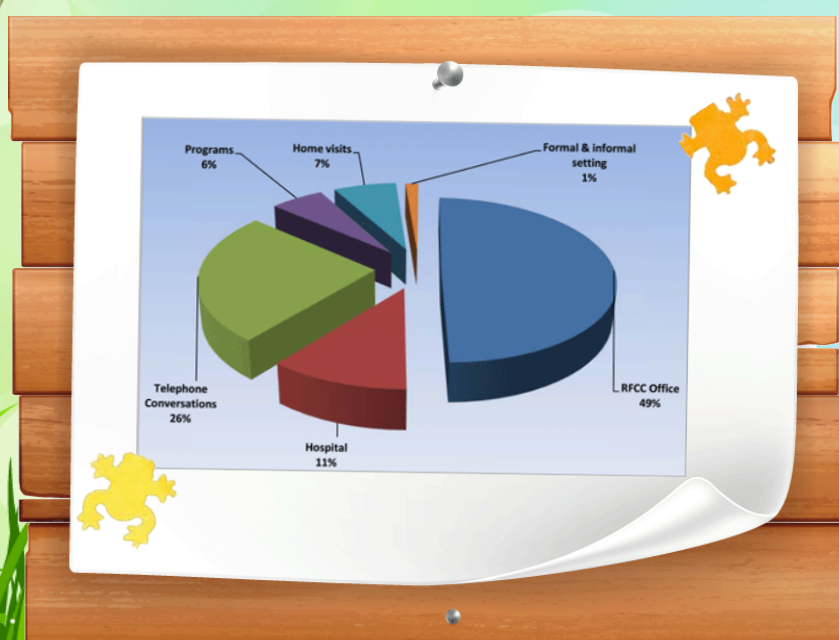


Figure 2 – Comparative illustration of the various settings where counselling/interview sessions were held in 2014.





# Our Services

Figure 3 – Monthly breakdown of counselling /interview sessions conducted in January - December 2014.

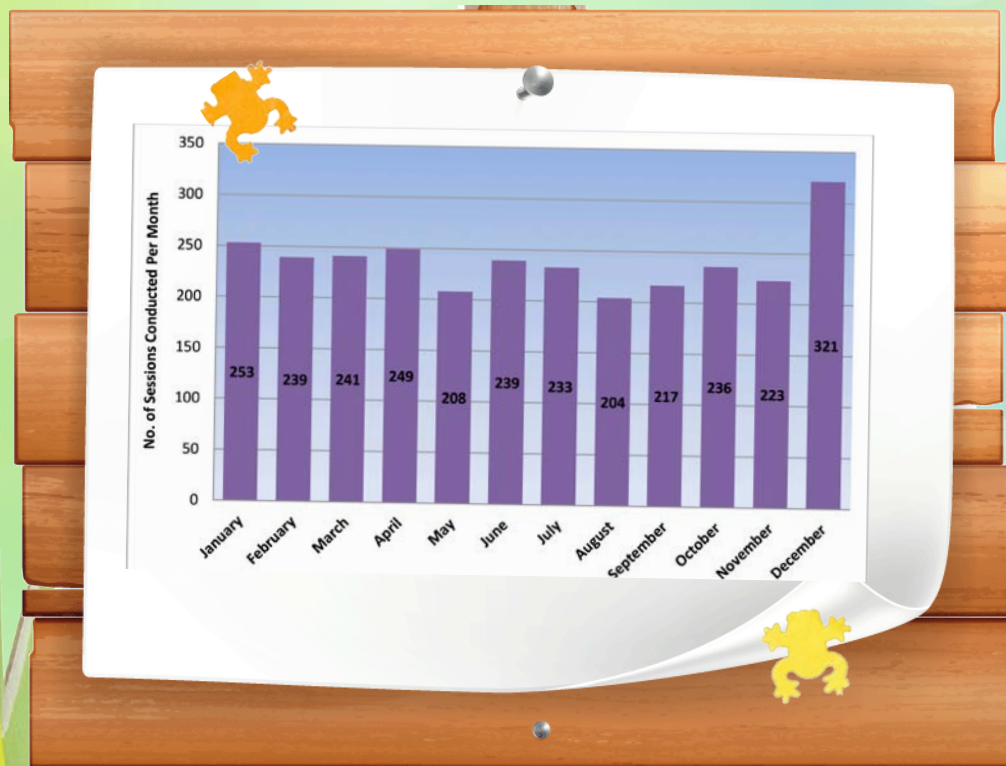
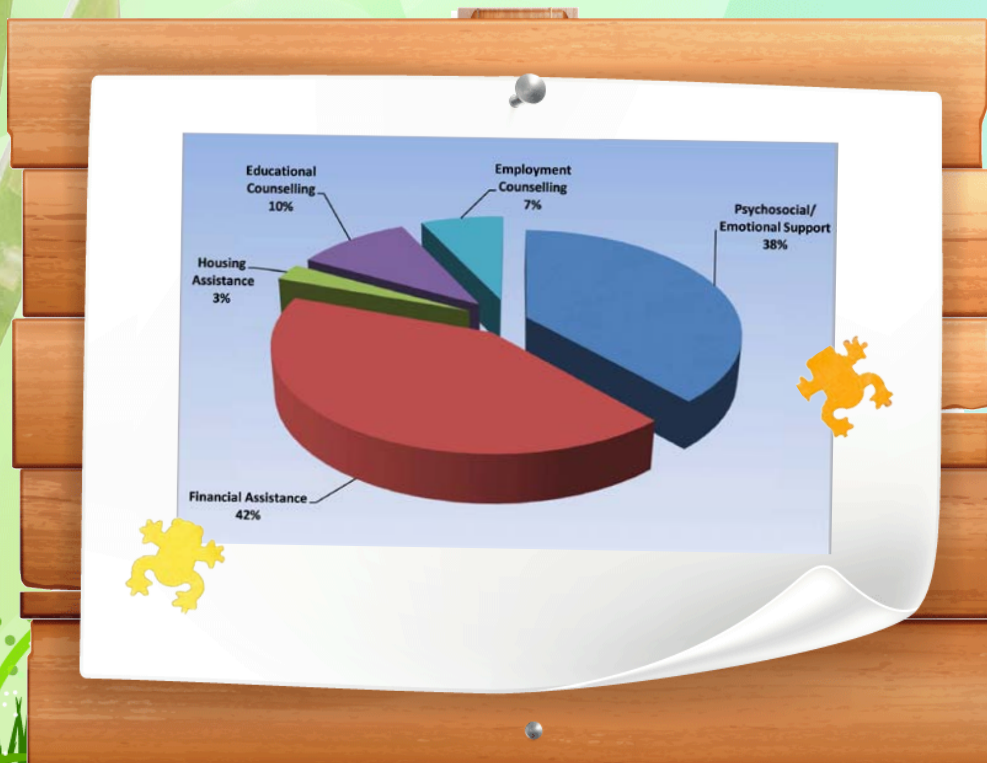


Figure 4 – Types of support/assistance extended to the families in 2014.





*Educational Counselling* - this refers to counselling and guidance given to improve the educational competencies of CRS beneficiaries and their siblings. Caseworkers provide information related to educational matters and make referrals to external agencies when needed.

*Employment Counselling* - this means linking parents to other agencies or Voluntary Welfare Organisations e.g. Community Development Council, Bizlink and etc. for possibility of employment. Caseworkers provide counseling and guidance on coping with employment-related matters, provide tips on job applications/interviews and present another perspective to remain in the job.

*Housing Assistance* – this means providing guidance and counseling on matters related to housing. If needed, caseworkers advocate for CRS families to HDB on how best both agencies can help these families.

### **Financial Assistance**

Many Club Rainbow families received aids in kind and monthly cash allowance in the form of transport allowance, special diet allowance, and family maintenance. They also receive subsidies for medications, drug subsidy, medical equipment and therapies such as physiotherapy and swimming assisted by the Programme Department.

The Enhanced Financial Assistance expanded its assistance/subsidies to families in the following areas in 2014:

1. Physiotherapy/Swimming - for needy families who have financial difficulties affording and getting these services somewhere else. Club Rainbow engaged external vendors and crafted subsidy rates that are beneficial to other clients. As of December 2014, we had 13 clients enrolled in Physiotherapy and 13 beneficiaries in Swimming. These therapies have been running for the whole year with repeat beneficiaries.
2. Speech therapy – a pilot service that commenced in 2014. This is to serve needy families who cannot afford or access the service somewhere else. We had 1 beneficiary for 2014.

When making recommendations for the subsidy rates for physiotherapy, speech therapy and/or swimming lessons for each beneficiary, caseworkers adopt a holistic approach during assessment and take into consideration the financial, medical and social factors of the family.

In addition to food provisions, other items that were greatly in need and regularly given out were formula milk powder and diapers. Shopping Vouchers to redeem essential food items were also given to needy families.



Figure 5 – Comparative breakdown of financial assistance cheques disbursed in 2013-2014

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2013	67	62	66	58	46	39	41	45	49	45	50	59	627
2014	46	42	49	51	45	53	42	51	46	52	43	43	563



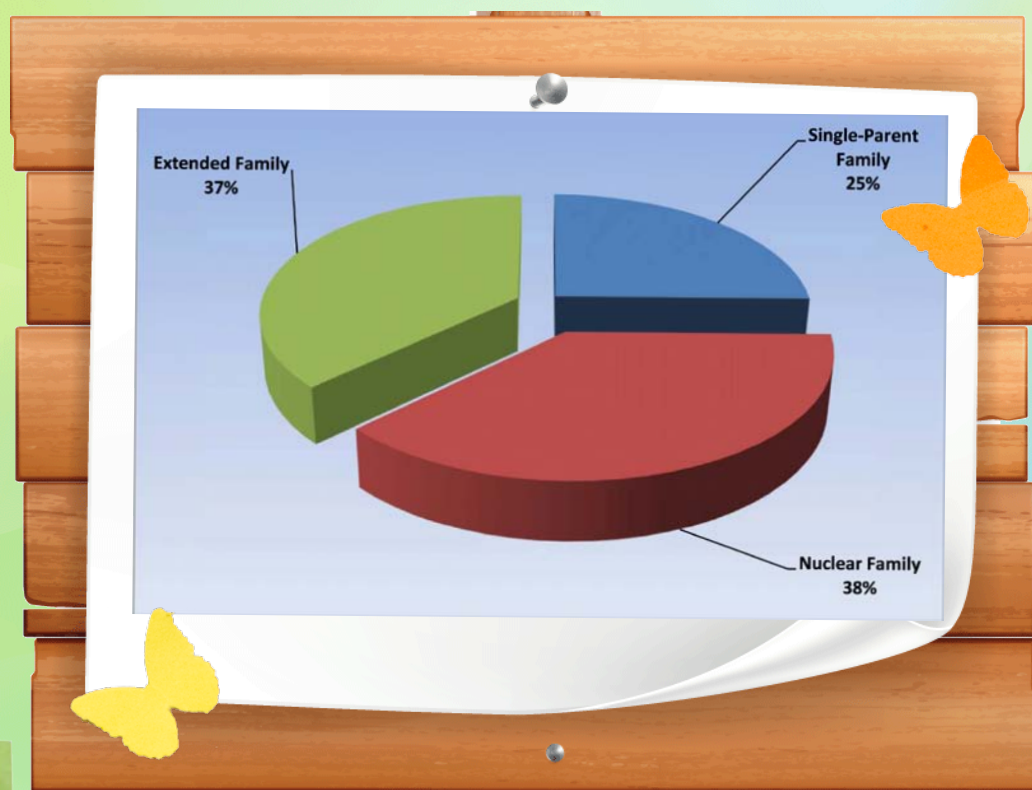
There is a decrease in the disbursement of financial assistance in 2014 mainly due to families having achieved self-reliance and resilience. Caseworkers guided families in budgeting and helped them explore employment opportunities, which also successfully assisted the families in managing their financial situation. There was a gradual increase in financial assistance disbursement subsequently as there was an increase in new cases and some of the families were in dire financial situations, thus requiring CRS's financial assistance.

Figure 6 - Different Types of Financial Assistance in 2014

Types of Financial Assistance	%
Family Maintenance	97%
Others: Medical equipment etc.	3%



Figure 7 – Types of Family Composition Receiving Financial Assistance in 2014



### Case studies for financial assistance with different family composition

#### 1) Nuclear Family

The family is a nuclear family and consists of father, mother and three children. Apart from father who is a Singapore citizen by birth, the rest of the family members are Singapore permanent residents. The family is living together in a 2-room rental flat.

Juliana (aged 16) and her brother David (aged 14) both have been coping with Thalassaemia Major and have been beneficiaries of CRS since 2007. They have to undergo blood transfusion at hospital every 3-4 weeks. Juliana's younger sister is diagnosed with Dyslexia and receiving help from Dyslexia Association Singapore (DAS). Father has suffered heart failure, and has had surgeries (including a heart by-pass). He has been certified medically unfit for work since the start of 2013 until doctor reviewing his condition again. Mother is currently the only breadwinner in the family. She works as a production operator earning \$890 nett monthly. The children are permanent residents, thus, they have much higher school fees. They have accumulated a large amount of educational arrears. Father is very stressed by the large amount of outstanding school fees that he knows will be very difficult to pay off. Thus, father applies financial assistance from CRS to support for the family maintenance. CRS provides financial assistance to help the family cope with the financial difficulties and alleviate their financial stress. Father shared that he felt relieved when he



had the financial and emotional support from CRS. Despite the stressfulness of their situation, the family has remained close-knit and resilient. Father has fighting spirit and is active help-seeking – even though he has been certified medically unfit for work, he still put in effort to do what he can in order to find some way out or at least alleviate his family's problems, contacting people who could help, e.g. Community Development Council, Medical Social Workers of hospitals and Member of Parliament. Father's religion is been a major help in his coping with the family's stressors and the losses associated with his medical condition.

## 2) Single Parent Family

Amy, 6 year-old, was diagnosed with Asthma, Hemivertebra and Mild Mitral Regurgitation. The elder sister Anna, 14 year-old, is also a CRS beneficiary who suffers from Asthma and Allergic Rhinitis. The mother who is a sole breadwinner of the family needs to look after two daughters and the maternal grandmother who suffers from severe heart conditions. Mother is working as a masseuse and the income is very limited. Father is incarcerated thus he is not able to contribute to the family as well. CRS financial assistance plays an important part to support the family. With the assistance, mother could better attend to children's educational needs, as well as maternal grandmother's medical needs. She could sign Amy up for tuition service to prepare her for Primary school and Anna is a high achiever on her study as well. To some extent, the CRS assistance does not only play a role to support the family financially, but also alleviates mother's emotional stress. It allows family to sustain their daily expenses while social worker works on with them to build up the resilience. Emotional support, food ration and milk powder were also extended to the family in the past.

## 3) Extended Family

Nur Nadia (pseudo name) aged 5 diagnosed with DiGeorge Syndrome & Global Developmental Delay (GDD) and Amri (pseudo name) aged 1 diagnosed with Down syndrome are being cared by maternal grandmother. Natural mother is uninvolved with the care giving of the children. Mother is unable to sustain employment and currently she is living with her boyfriend. Mother has not been contributing finances for her children. There are 8 members in the family living together in a 4 room HDB flat. Aside from caring the 2 children, grandmother is also looking after the maternal great mother aged 69 who is suffering from illness associated with aging. She has thyroid, high blood pressure and she is diabetic. Maternal grandfather the sole breadwinner of the family, he had taken a no pay leave since December 2014 as he is unable to walk and dependent on wheelchair. He had suffered stroke previously. Maternal uncle was released from prison and he is still on urine supervision until 2016. He completed chemotherapy and radiation therapy for his leukaemia. Currently, he is still looking for employment. Although maternal aunt contributes to the family expenditures it would not suffice as she is currently pursuing her degree course and she is self-financing her studies. The family have been coping well in terms of caregiving issues. The financial assistance extended to the family was timely and had been of great help in view of the family's present economic status. Nur Nadia used to take special diet but now she is able to take solid foods. Maternal grandmother shared that she has been grateful for the support of CRS not only financially but also with the other services.

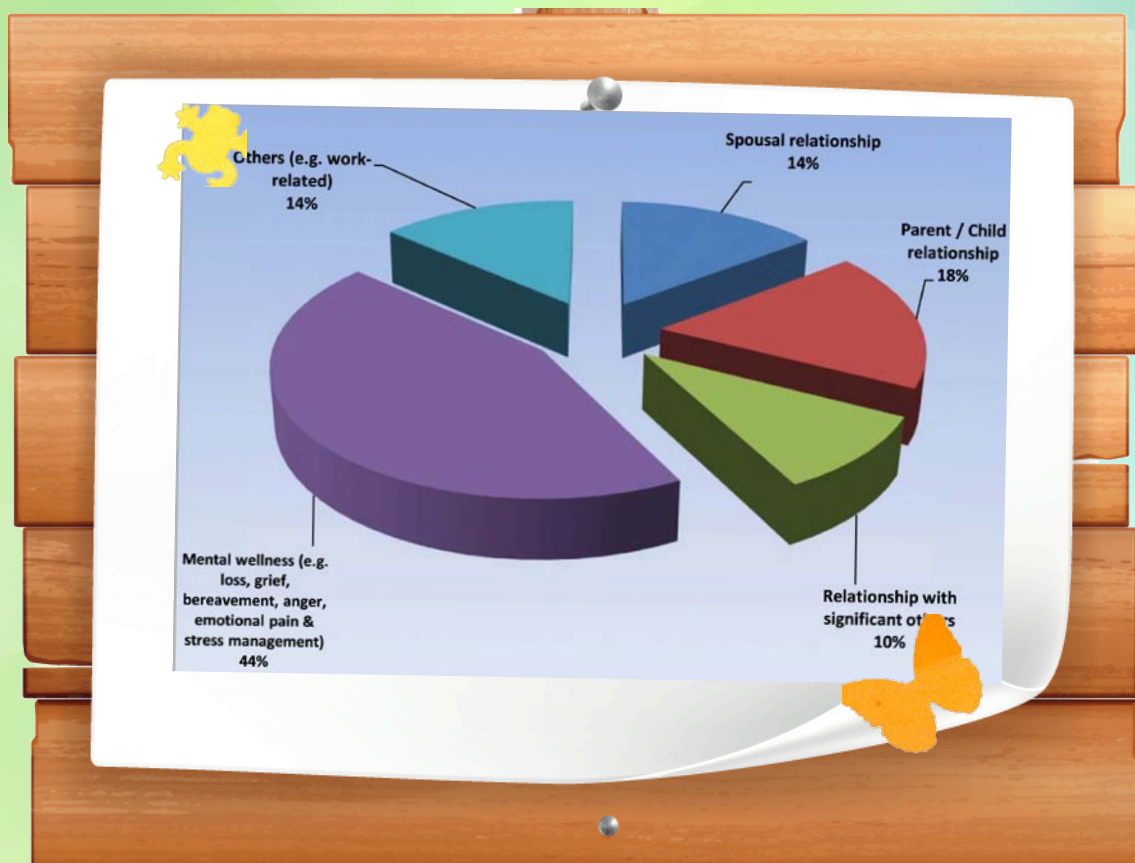


## Psychosocial/Emotional Support

Having a child with chronic illness is a great challenge to families. Caseworkers worked closely with families to give counselling and support in the areas of:

- Spousal Relationship
- Parent/child relationship i.e. generation gap, discipline issues, etc.
- Relationship with significant others i.e. in-laws
- Mental wellness (e.g. daily coping, coping with the illness of the children, coping with loss, grief, bereavement, anger, emotional, pain & stress management, self-care and so on)
- Others i.e. work-related issues

*Figure 8 – Areas of psychosocial support extended to our families in 2014*





## CHILDREN'S GROUPWORK

Club Rainbow (Singapore) is offering group work specially designed for its beneficiaries. The aim is to provide a therapeutic environment in which children ages 7-12 y/o can improve their self-esteem and sense of value by doing structured voluntary work despite their illnesses and physical limitations.

This year's group work was a series of six-session where 10 children participated. Overall response from participants was favorable and meaningful. Feedback from participants' parents was gathered as part of the session.

*"Overall arrangement is good and meaningful. Kids get to learn good values, be companionate to old folks and they remove initial fear of being with older folks they don't know"*

*It's a good idea and meaningful things to do. Instead of just being a beneficiary, kids get to do volunteers too. Very good event."*

*"Kids get to learn good values, be compassionate to old folks. They know that these old folks are happy and appreciated too at the end of the event."*

### Psychoeducation Workshops for Parents

There were 2 parents' talks/workshops conducted which aimed to equip parents with new perspective on how to improve communication and build a stronger relationship in their families. Part 1 focused on "Becoming a Communication Smart Partner and Parent" while Part 2 was "Fostering Family Resilience: Maximizing Relationship Wellness" Both sessions had about 25 participants. Some learning points and words from participants:

*"Overall, it is good. Very informative and learnt a lot."*

*"Acceptance and appreciation of myself"*

*"Learnt to understand my family better"*

As a part of the annual event, case workers facilitated a 3-hour parents' workshop during the Club Rainbow Family Retreat (CRFR) 2014 focused on understanding caregiver challenges and coping and how mind and body influence one's well-being. The parents were given the platform to mingle and share their experiences of coping with other parents through sharing. At the end of the session, they were given practical tips on how to cope with caregiver stress.



## INFORMATION SUPPORT

The Social Work Department created a Resource Booklet for caregivers to highlight the signs of caregiver burnout, tips to overcome burnout and provided lists of community resources available to parents/caregivers. Also, we worked closely with the Programme Department in coming up with a brochure entitled “Our Services” showcasing the existing programme and services of CRS. This is intended to provide on-hand information to our clients and medical social workers and copies of which are made available at RFCC and satellite offices in NUH and KKH.









# Education

## Tutoring

With the help of dedicated volunteer tutors, Club Rainbow (Singapore) ran a weekly tuition programme for K1 to Sec 5 at our centre on Saturdays in 2014. All the Rainbow beneficiaries and their siblings who signed up for tuition were paired with a tutor for the one and a half hour session. Lessons were conducted based on the school syllabus of the child the tutor was teaching.

*Figure 9 Number of beneficiaries attending Tuition*

Level	Total Number of Students
Special School	6
K1	0
K2	3
P1	6
P2	6
P3	5
P4	7
P5	15
P6	10
S1	5
S2	11
S3	10
S4	6
S5	0

## Bursary

The bursary helps CRS families financially with education related costs. Recipients of Bursary are eligible for Education Awards within the same financial year.

The total number of Bursary given in 2014 is 54 (2013 - 117 recipients).

### Value of Bursary

Primary 1 to 3 / Special School 12 years and below - \$300

Primary 4 to 6 / Special School 13 years and above - \$400

Secondary 1 to 5 - \$600

Junior College (JC) - - \$800

Institute Technical Education (ITE) / Polytechnics - \$900

University - \$1000



## Education Awards

Education Awards 2014 were given to 60 beneficiaries (2013 – 72 beneficiaries) who had performed well in their schools. The various categories of awards are Achievement, Progress and Spirit of Learning for beneficiaries from mainstream school as well as Achievement and Progress for students from non-mainstream schools.

The value of the awards differs with academic level –

### Achievement and Progress Award (Mainstream School)

Primary 2 & 3 - \$300

Primary 4 to 6 - \$400

Secondary 1 to 5 - \$500

ITE / Polytechnics /University - \$600

### Spirit of Learning Award (Mainstream School)

Primary 1 to 3 - \$300

Primary 4 to 6 - \$400

Secondary 1 to 5 - \$500

ITE / Polytechnics /University - \$600

### Achievement and Progress Award (Non-Mainstream School)

7 to 9 years old - \$300

10 to 12 years old - \$400

13 to 15 years old - \$500

16 to 18 years old - \$600

Figure 10 Achievement Award (Mainstream) – Number of Beneficiaries

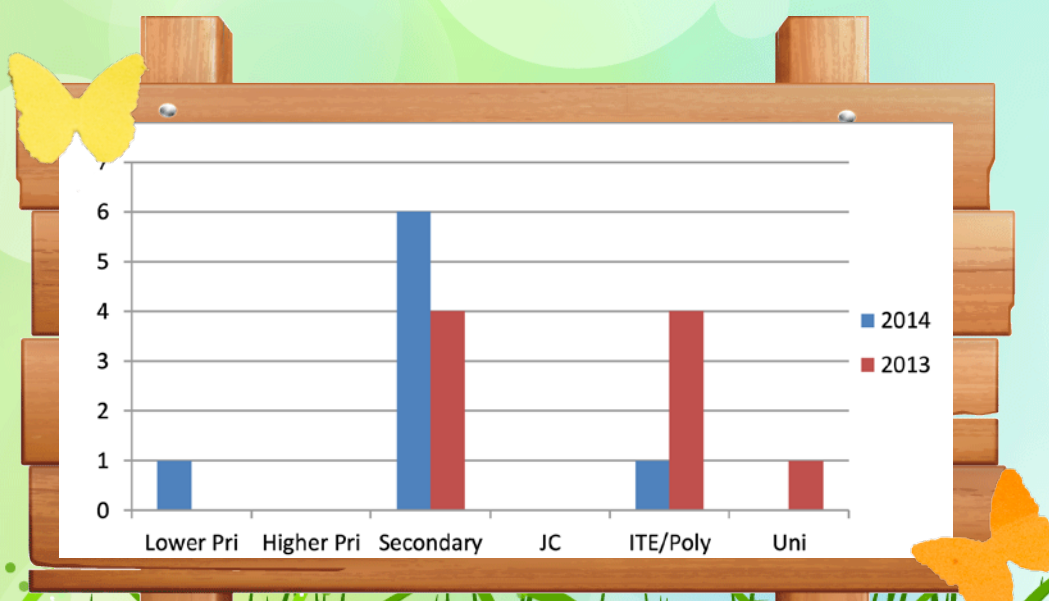




Figure 11: Progress Award (Mainstream) – Number of Beneficiaries

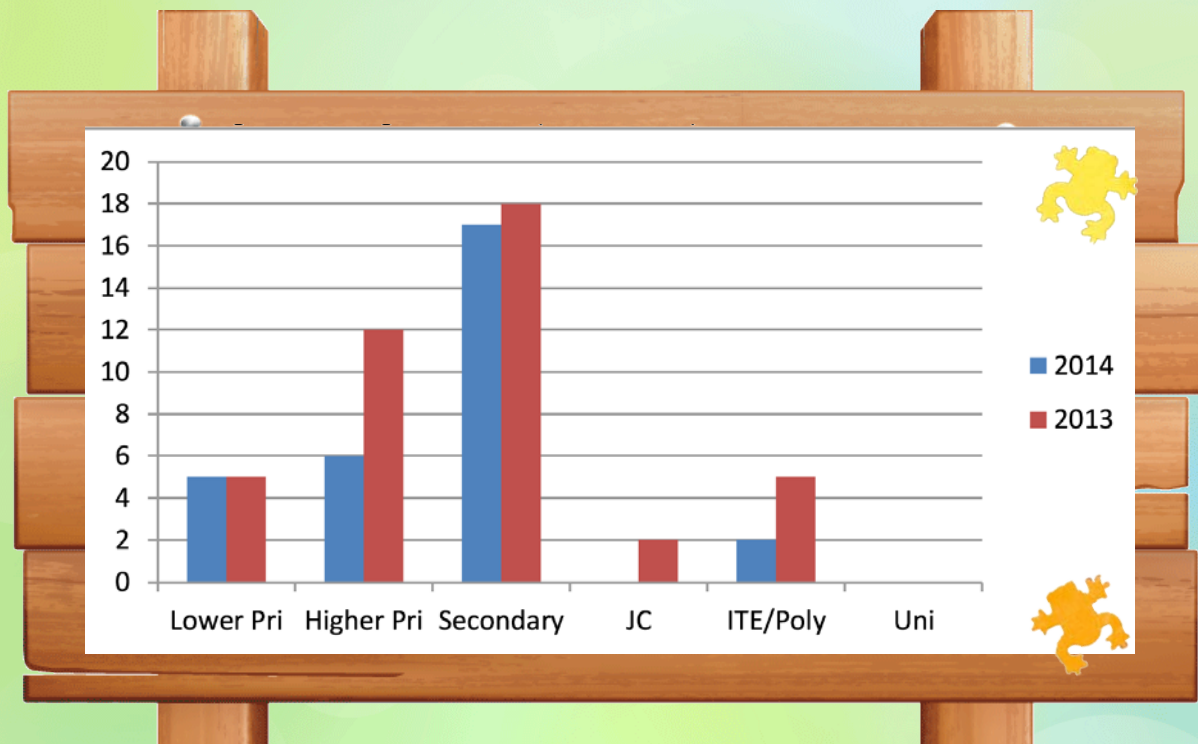


Figure 12: Spirit of Learning Award – Number of Beneficiaries

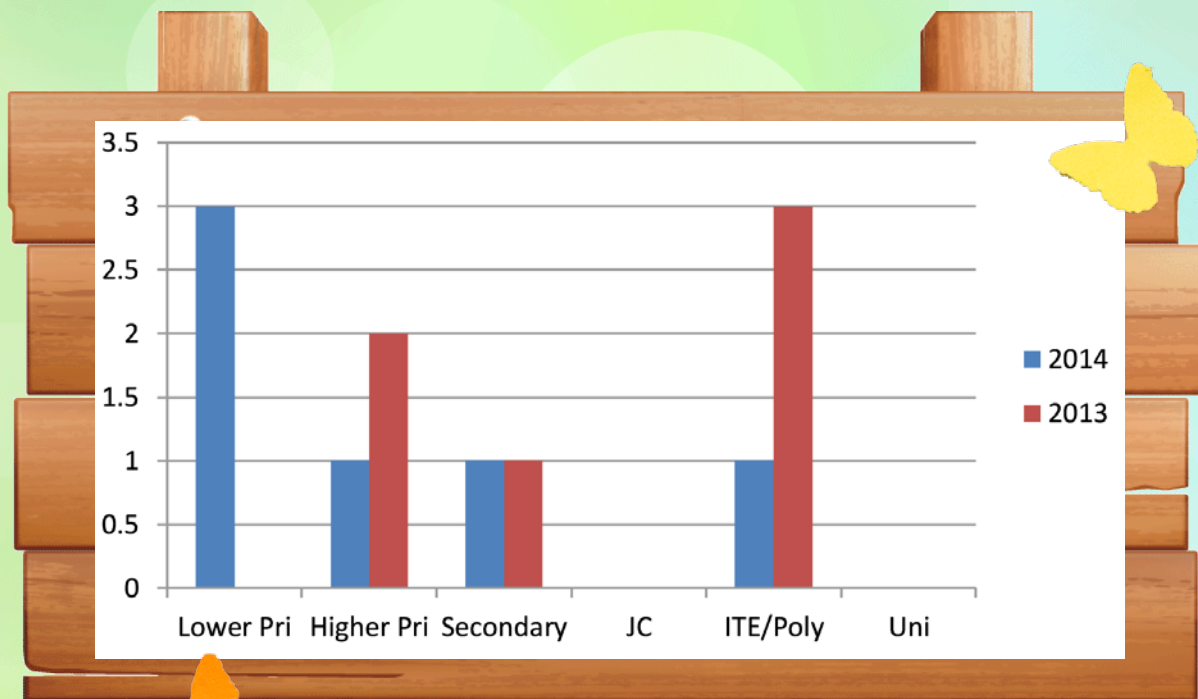




Figure 13: Achievement Award (Non-Mainstream) – Number of Beneficiaries

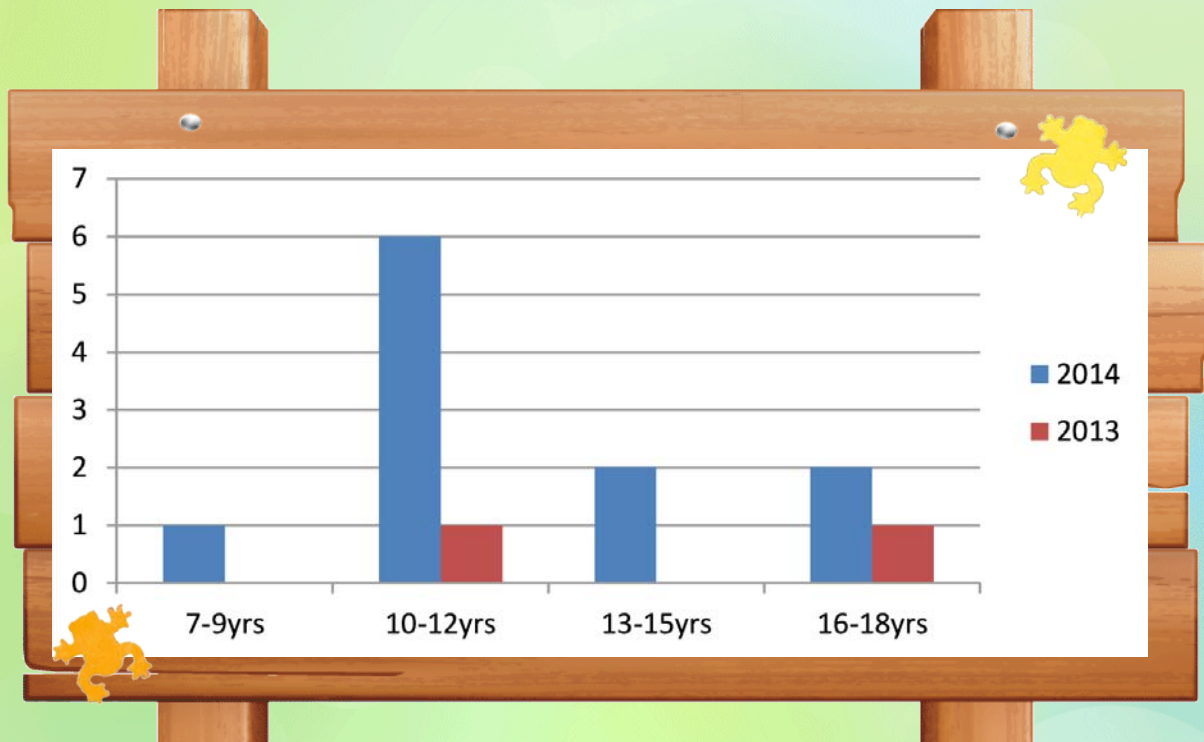


Figure 14: Progress Award (Non-Mainstream – Number of Beneficiaries





## Early Childhood Programme

Early Childhood Programme was implemented in collaboration with KKH. It aims to provide foundation education for toddlers who have been hospitalised since birth. This programme was launched in August 2014 for three KKH inpatients who were 3 years old. Montessori resources, activity books and flashcards were some of the learning materials used.

There were group sessions and individual sessions for every student. Group sessions provided a platform for developing social skills while the focus of individual sessions was literacy and numeracy skills. This programme was carried out with the help of volunteers.

### Outcome:

This pilot programme encouraged learning and building of basic foundation for young inpatients in KKH. Though a fairly new programme, the children have shown improvement in gross motors skills and vocabulary. They are able to interact with others through social play and sharing which was non-existent prior to this. They are gradually learning to accept new faces such as volunteers into their somewhat secluded world in the hospital. Classroom routines such as sitting on chairs, turn taking, putting hands on tables to signal that they are ready enabled them to be more disciplined. They learnt to be polite by saying “Thank you”, “Excuse me”, etc. They also appreciate Art more.

*Quotes: “I enjoy going to school”, “I like Art”, “I can learn with my friends” from beneficiaries. “The children enjoy going to school” from KKH Principal Social Worker. “The children look more receptive to be with people as they have been exposed to share and communicate” from volunteer.*





# Club Rainbow June Eduweek

17th to 19th June 2014

Two workshops were held concurrently for students from mainstream school and special needs school.

## Mainstream School

CRS collaborated with Singapore Brain Development Centre to conduct an Examination Preparation Workshop. It aimed to build the underlying learning skills of the children. It gave them better tools and strategies to function more effectively in school. These strategies enabled the children to better manage their time and also equipped them with the necessary skills to prepare for their exams.

During this 3-day course, the students from CRS had fun engaging in adrenaline-filled games, storytelling and challenging cognitive activities in an interactive classroom environment.

## Special School

June EduWeek is a yearly enrichment workshop catered to our beneficiaries. This year, we added a special needs workshop for children who attend special school. It was held at Nurture Pods Child Development and Early Intervention Centre. The children enjoyed themselves as they participated in educational and fun activities such as speech and drama, egg experiment, volcano creation, vegetables colouring, alphabets matching games, social skills games and more. We look forward to more workshops during the next June holiday!

*Quotes: "I learnt to set goals and have ambition."*

*"Teacher taught me to manage my time."*

*"The students from Club Rainbow had fun engaging in adrenaline-filled games, challenging cognitive activities, and storytelling in an interactive classroom environment."*

*"It is an interesting programme to improve confidence."*

*"The children are motivated to be more confident and happier after the programme."*

*"It was an engaging workshop."*







## Lessons at Hospitals

Lessons are conducted on weekdays at NUH and KKH. It is our aim to provide free lessons to children who are admitted to hospital and miss out substantially on school lessons as a result. The lessons are carried out to assist Rainbow children whose schoolwork suffers as a consequence of their chronic or debilitating illness. The total number of sessions conducted at the hospitals in 2014 is 671. Lessons are conducted by volunteers and Rainbow Academic Support Executives.

*Quotes: "The extra tuition sessions are helpful."*

*"I rushed from school to KKH for tuition which provided extra help and guidance to learn."*

*"I look forward to having sessions with Club Rainbow when I am in NUH."*

*"Thank you for helping my child with his schoolwork when he is admitted."*



## Transport

With the 3 vans in service, 2557 trips were made to fetching beneficiaries from home to various key locations and in many cases, it included the return trip home.

Figure 15: Number of Trips With 3 Vans (in Percentage)



Figure 15 shows the distribution of the locations served by the 3 vans for the beneficiaries. The utilisation rate of the van for beneficiaries is mostly above 60% and peaking some months at 80%.







# Annual Party

15 Mar 2014, Woodlands Stadium

Annual Party 2014 was held at Woodlands Stadium, with Sports Playtime as its theme. A Sports Day for our beneficiaries is a twist from the previous year's Amazing Race programme, and the first time we engage Rainbow children in such a programme. 415 beneficiaries and their family members attended the event, along with 80 other volunteers who performed, assisted with the games and logistics.

To kick-start the event, yoga instructors from Yoga Seeds conducted a warm-up session to prep them for the sports tele-match later on in the day. The families were treated to an acoustic set by Volunteer Guitar Connection, and dance performances by award-winning group One Stop & Jurong West Secondary School. To facilitate the sports telematch and plan the programme, we engaged an external vendor, Playlor!. The emcee Wesley actively engaged the crowd, playing games like Human Bingo and various stage games to win attractive prizes. 47 out of 60 CRS beneficiaries (13 beneficiaries could not attend) were presented with their Education Awards.

Overall, the families enjoyed the event and games planned despite initial fear of the hot weather. Fringe activities like the Art and Craft booth and Polaroid Photo booth setup by our volunteers, as well as the Face Painting were well-frequented by the children, some enthusiastically doing crafts multiple times.

*Team leaders and Rainbow families getting ready for the Sports activity*





*Rainbow families getting into the spirit for the day! Hip hip hurray!*



*Group leaders explaining how the game works to a pool of attentive listeners*



*Yoga Seeds kick-start the party with a yoga warmup exercise*





# Camp Rainbow

6-8 Jun 2014, NUS Sheares Hall

Camp Rainbow is a medically-supervised, three-day-two-night stay-in adventure camp for beneficiaries aged between 6 and 16 years. It hopes to highlight to them that they are not alone in their plight and that there are others who care for them: but more importantly, that they too can make a difference in other people's lives.

The objectives of camp are to enable the children to develop a sense of independence, to boost their self-esteem and confidence, to hone their creative, cognitive and physical skills and lastly, to foster lasting friendships through play and interaction. Camp Rainbow enlists the help of volunteers in the areas of operation, logistics as well as the emotional and psychosocial needs of the beneficiaries in the form of befrienders.

## *Superheroes Assemble!*

This was the chosen theme, in line with the recent trend of superhero movies such as X-Men, Iron Man and Spiderman. As children look up to these superheroes, we want to remind them that they, too, can have superhero qualities and inspire others.

"All our activities, developed with the kids in mind, are done in consultation with our adult mentors who had managed previous Camps. Ultimately, we want the kids to have the chance to forget about their health challenges and focus on having fun. Through Camp Rainbow, the kids can boost their self-esteem, improve confidence and make new friends for life." – Sharil, Chairman, Organising Committee.

Camp 2014 incorporated a movie screening of X-Men: Days of Future Past, a carnival night and a Mission Possible obstacle course where they collected points in exchange for prizes. There was also a gallery exhibit titled Project Supernormal, showcasing various ex-beneficiaries and their inspirations in life despite their struggling medical conditions.



# Talent Development Fund Award Ceremony 2014

18 Jul 2014, Asian Civilisations Museum

This annual event does a great job of showcasing the various talents of our beneficiaries. Through this platform, all the talents who have auditioned for the grant will have a moment to shine either by performing onstage or displayed via a video recording (for the talents in sports and arts). A few new Rainbow families and beneficiaries who have joined in 2014 also came to watch the concert.

Once again, we have another record number of successful applicants gracing the event and receiving the grant this year – 30 in total. 16 performers took the stage and performed on various instruments ranging from piano, guitar, dance and even the Chinese instrument Liu Qin. And for our Rainbow aspiring-athletes and artists, they were featured in a video that flaunted what they did best – we had a music producer, horse-riders, hand-cyclist and photographer who joined the rest of the motley crew!

Held at the Ngee Ann Auditorium, Asian Civilisations Museum, it created a heartwarming and cosy backdrop for the evening. It was the first time for many of our little performers to perform individually, and so for some we had a cello player to accompany them on a couple songs. This gave them a morale boost to perform onstage, and the cello's mellow tunes were well-suited to the acoustics of the concert venue.

Many of the first-time applicants were blown away by the reception as they saw the video, the performances and received a creative token write-up about themselves and a certificate. It is their mini moment of fame, and time to shine within our humble organisation.





# Caregiver's Appreciation Day

6 Sep 2014, Jurong Country Club

Caregivers Appreciation Day was held at the Jurong Country Club with a total of 187 people (excluding volunteers and staff) signing up for the event.

The day started with a group work session conducted by a trainer from Rainbow Centre where they invited the parents to engage in a series of activities and questions. Parents shared about how they would respond in different scenarios with their children or youth, and were given tips on how to better deal with such day to day communication with children with special needs.

At the same time, younger Rainbow children and their siblings were engrossed in a couple of workshops. The children were captivated by Carol from My Musical Chamber who conducted a Therapeutic Music Workshop that focused on movement and creating stories with music. The primary school kids attended a Mad Science Workshop and flexed their creative muscles. Another room contained enthusiasm from the youth who participated in a Career Guidance class with a focus on personality types.

Everyone adjourned for lunch in the afternoon, and some took a walk around the vast compound. The second half of the day was a vibrant affair for the parent and youth as they attended a Drumming workshop conducted by Drum Café, where values such as teamwork were imparted.

Rainbow children then embarked on a craft class to create a memorable gift for their caregivers as a show of their appreciation. NTU Operation Hope volunteers were invited to lead the activity of Chocolate Tulip Rose & Card Making session for these kids, and they piqued the interest of the children in craft creation.

After the end of the 2nd session, the parents were greeted by a rose and card made by the children, which was heartwarming for them and brought a couple of smiles on their faces.



# Ride for Rainbows

3 Oct 2014, Asia Square



In the early hours of Saturday (Oct 3rd, 2014), 348 cyclists took to the roads after raising S\$799,078 to support the relevant compassionate services of Club Rainbow (Singapore). They covered distances of 60km, 100km and 140km and the total distance covered by all our cyclists came to 25,460km for that night.

Minister of State for Trade and Industry, Mr Teo Ser Luck, himself an avid cyclist and chair of the Cycling Facilitation Committee, flagged off the event just after midnight at The Cube, Asia Square. This event is in its 3rd edition starting in 2012 and has grown 10 times in terms of funds raised and participation.

This latest edition retained the original design elements of the 1st edition – Tough, Long and Dark. It provided a parallel to life journey of Rainbow children and their families and gave the cyclists an opportunity to experience all 3 elements in a single ride in this charity fund raiser.



# Hearts on Fire

14 Nov 2014, Asian Civilisations Museum

In a valiant collaborative effort, our organisation partnered Asian Civilisations Museum (ACM) in having our Rainbow children produce artistic works over the duration of a three day workshop in June. The works were up for showcase from Nov till end Dec of 2014 in the ACM. 13 of our beneficiaries created clay artworks to the theme “Tree of Life”, as well as other recyclable materials.

It has been especially meaningful to the Rainbow children as it inspired them to present their view of life.

“My tree represents my life; I dedicate this tree to my parents. I created a tree with an eagle looking up to its egg. This is a symbol of how my parents nurtured me with love and care, enabling me to overcome the hurdles I face.” – Ye Long, 14.

Since 2012, ACM has held special workshops for beneficiaries of Club Rainbow (Singapore) to hone their art making skills.

Through stories, games and discussions, these young artists used their creativity to express their likes and dislikes of the tree collages and clay sculptures they made.

“The Asian Civilisations Museum was founded to inspire thought and creativity,” says Dr Alan Chong, director of the ACM. “Historic objects, although hundreds of years old, continue to have meaning for us. We are very proud to partner Club Rainbow and help these young artists create new work.”

Mr. Gregory Vijayendran, President of Club Rainbow (Singapore) said, “This wonderful continuing partnership between Asian Civilisations Museum and Club Rainbow (Singapore) for three years running now will continue to work wonders for our Rainbow children and youths. Uniquely uniting art, environmental protection and the cause of chronically ill children and youths is itself a creative trilogy. Through this special workshop themed “The Tree of Life”, our children have been allowed to draw out their inner world and through the “Hearts on Fire” exhibition; we will all be privileged to draw near to that inner world.”

*Beneficiaries enjoy a story-telling session, prior to the Art workshop*







*Artworks of Club Rainbow beneficiaries on exhibit at Asian Civilisations Museum  
from 14 Nov – 28 Dec 2014*



*ACM Artist Luis Lee (second from left) showing Director of ACM Dr Alan Chong,  
and Club Rainbow (Singapore) Vice President, Mr Eric Teo the sculptures done by  
our beneficiaries.*



# Club Rainbow Family Retreat

**21-24 Nov 2014, Royal Caribbean Cruise to Port Klang**

73 Rainbow families were in for a relaxing 4 days, 3 nights weekend at Club Rainbow Family Retreat on board the Royal Caribbean Cruise (RCC) to Port Klang. For most, it was their first time on board Asia's largest cruise ship- Mariner of the seas. It was an eye-opener for the children especially, as the ship had many entertainment, dining and shopping options on board. Some of the highlights were The Dreamworks Experience parade, an ice skating spectacular featuring professional skaters, and a swimming pool/Jacuzzi on the upper deck.

## *Caregiver's Workshop*

68 parents were the attendees for the 3-hour workshop on "Caregiver's Challenge and Coping", as well as "Understanding How Mind and Body Influence Our Well-being". These workshops were conducted by our Social Work Department, to better equip our CRS parents with skills to cope with the demands of life.

A Needs Assessment form was given out to better understand the well-being and the needs of the caregivers present. After which, a Resource Booklet entitled "Caring for Caregivers" was given out to the CRS parents. This resource highlights the signs of caregiver burnout, tips to overcome burnout and provides lists of community resources available.

## *Children's Activities*

A BRIDGE graduation ceremony was held on Day 1 – 13 beneficiaries who turned 21 received their graduate certificates from Club Rainbow (Singapore). Children and youth were treated to a myriad of activities – movie screenings ("How to Train Your Dragon" and "Frozen"), treasure box craft competition and Minute To Win It friendly games.

During the second day, the ship docked at Port Klang and families took chartered buses to the nearby Aeon Bukit Tinggi Shopping Centre. Those with mobility issues also disembarked to enjoy the activities on land. Many families loaded up their bags with Malaysia goodies and had a relaxing time chatting with each other.

All in all, the family retreat was well-received and many of them thoroughly enjoyed the family bonding time onboard. It was a good opportunity for those beneficiaries with mobility issues to travel as the cruise was mostly wheelchair-friendly, and was a joy to see the smiles on their faces.



# Kris Kringle

13 Dec 2014, Toys”R”Us (City Square Mall, Forum Mall & Vivocity)

It is that festive time of the year again in December when presents are exchanged, and CRS beneficiaries with their siblings had a chance to dine with new friends and volunteers. Kris Kringle 2014 took place in three different venues – The Forum, Vivocity and City Square Mall – with a total attendance of 104 children.

With kind support from the various organizations NuSkin, Rio Tinto and Elitez, Toys”R”Us and individuals who volunteered their time and efforts, the event sailed right along.

## *Meeting new friends*

Two children aged five to 12 are paired, and then they are paired again with 2 adult volunteers who are their caretakers for the day. The teams of four then have a small chit chat to get to know one another.

## *Buying a present for someone*

Following which, one volunteer and one child head off into Toys”R”Us to purchase a gift they think their new friend would like. The children raced off, and it did not take long for them to choose a present and gift-wrap it.

## *Gift Exchange*

Over lunch, the children and volunteers then chatted and dined over food. With drumroll, and a short silence. The kids exchanged presents and attacked their gift!

11-year-old Nathan Chua felt that he had benefited from the event. He said, “Getting a gift means that someone else thought of you. Buying one for yourself is sort of meaningless.”

He had purchased a toy gun for his brother Timothy and felt they had learnt more about each other – now he knows what toys his brother likes. Timothy gave him a Lego set in return, which is his favourite toy.

Yet Nathan says, “My brother thought about me, that is important.” To him, it is the care shown that counts more.

Mr. Soh from the company Rio Tinto also said that it was not buying the gift that was the highlight, but rather the time well spent with the kids and colleagues.

He said: “The memorable moment during the unwrapping of the gift that brings happiness and smiles to a kid is what I have taken home, and for the rest of my life!”





*Nuskyn sponsors at Vivacity Toys "R" Us helping our Rainbow beneficiaries choose a gift to purchase for their friend*



*EtonHouse International School children choir serenades Rainbow beneficiaries and Rio Tinto sponsors over lunch after a morning of shopping*



# Rainbow Quest 2014

13 Dec 2014, Toys R Us (City Square Mall, Forum Mall & Vivocity)

For many of our CRS kids and youths, 2014 was a year of adventure, new escapades with a twist for some who wanted something different.

## *Drama & Poetry Class at The Arts House*

26 Jul 2014

“Lights! Camera! Action!” – these are not frequently heard in a classroom, but that all changed one weekend in July. A group of 20 beneficiaries and their family members watched a play *Crossings* together. After which, our Rainbow youth attended both a drama class called *Lines and Possibilities* by Juraimy Abu Bakar conducted by SDEA, and poetry workshop *Voices of Local Literature* by Matt Grey.

Our Rainbow youth were told to expect the unexpected, and they each had a story to tell. Jia Yun, 16 said she did not know what to do at times, and did not understand the instructions. However, her mom was proud of her effort and said “I saw her do the actions, sometimes just following others and she did all of it bravely without holding back. This workshop led them to draw and speak, helping her to express herself.”

Nicholas, 19, said of the poetry class “I had a lot of fun, and learned a lot too.” His mother also observed that he interacted a lot with the other participants and said “I was surprised as he usually closes himself off to strangers. Some of the students there were aware of his slower pace of reading and also tried to help by encouraging him, giving him shorter portions of the text to recite.”

All tickets were sponsored by Singapore Drama Educators Association.

## *Fashion Workshop at White Tangerine Café*

30 Nov 2014

Rainbow kids and youths had a taste of what it meant to be a fashion designer, even if it was just for a day. Guided by a lecturer from the Institute of Technical Education, they got to make framed fashion collages, sketch and design cards for their caregivers.

Organizer for the event, Melvin said, “We had so much fun and it was really nice to see them feeling so proud and showing off their framed artwork to us. It was indeed my best Sunday.”

Indeed, it was a heartwarming sight for our volunteers who said they liked seeing the beneficiaries working on the project with their siblings, and thus displaying their creativity.





*Beneficiaries and their caregivers putting together a fashion collage*



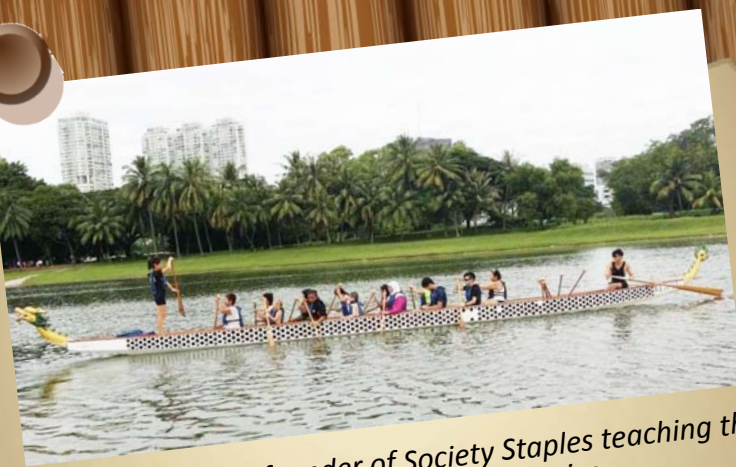
*"Check out my masterpiece!"- quipped a beneficiary*



# Dragon Boating at Kallang Riverside Park

17 Dec 2014

Organised by Society Staples, a group of CRS youths experienced a dragon boating session during the December school holidays. It was the ride of their lives as most have not had the opportunity to try their hand at dragon boating before. Volunteers from Society Staples taught them how to row, and the importance of teamwork. All of them had a lot of fun and one beneficiary Zahidah even expressed interest to join a local dragon boat club team.



*Ms Debra Lam, co-founder of Society Staples teaching the basics of rowing to beneficiaries*



*Beneficiaries learning how to stop the boat.*



## NEW INITIATIVE

Bridge Programme - BRIDGE caters to graduating beneficiaries turning 21 years old to commemorate their journey with Club Rainbow (Singapore). Social workers link graduating beneficiaries to appropriate community resources for continuous emotional and practical support. We have launched this program in March and came up with a Resource Booklet containing list of community resources available to our beneficiaries after graduating from us. We have launched this at the 2014 Annual Party in March for 11 graduates and another ceremony was held at the Club Rainbow Family Retreat 2014 for 13 graduates.

Group photo of graduates of Bridge Program at the 2014 Annual Party









**CLUB RAINBOW (SINGAPORE)**

UEN Number: S92SS0137H

(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37, Singapore)

**STATEMENT BY THE MANAGEMENT COUNCIL**

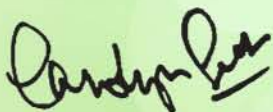
For the financial year ended 31 December 2014

The undersigned Management Council duly authorised by CLUB RAINBOW (SINGAPORE), do hereby state that, in the opinion of the Management Council, the accompanying statement of financial position, statement of financial activities, statement of changes in fund and statement of cash flows, together with notes thereto, are properly drawn up so as to give a true and fair view of the state of affairs of the Society as at 31 December 2014 and the results, changes in fund and cash flows of the Society for the financial year ended on that date.

On behalf of the Management Council,



**GREGORY VIJAYENDRAN**  
President



**CAROLYN SEET SU LIN**  
Honorary Treasurer

Date: **22 JUNE 2015**





## INDEPENDENT AUDITORS' REPORT

TO THE MANAGEMENT COUNCIL OF CLUB RAINBOW (SINGAPORE)

### *Report on the Financial Statements*

We have audited the accompanying financial statements of CLUB RAINBOW (SINGAPORE) (the "Society"), which comprise the statement of financial position as at 31 December 2014, the statement of financial activities, statement of changes in fund and statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management Council is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards ("FRS"), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of financial activities and statement of financial position and to maintain accountability of assets.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management Council, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act (Chapter 311), Charities Act (Chapter 37) and FRS so as to give a true and fair view of the state of affairs of the Society as at 31 December 2014 and the results, changes in fund and cash flows of the Society for the financial year ended on that date.



**Report on Other Legal and Regulatory Requirements**

In our opinion,

- (a) the accounting and other records required by the above regulations to be kept by the Society have been properly kept in accordance with those regulations;
- (b) the use of donation money received is in accordance with the Society's objectives.

**Other Matter**

The financial statements of the Society for the financial year ended 31 December 2013 were audited by another firm of auditors who expressed unqualified opinion on 8 July 2014.

*Helmi Talib & Co.*

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**HELMI TALIB & CO**  
Public Accountants and  
Chartered Accountants

Singapore

Date: **22 JUNE 2015**



## STATEMENT OF FINANCIAL POSITION

As at 31 December 2014

	Note	2014 \$	2013 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and bank balances	6	7,412,044	7,054,393
Other receivables	7	221,489	35,174
Total current assets		7,633,533	7,089,567
<b>Non-current assets</b>			
Plant and equipment	8	174,966	229,255
Investment securities – available - for - sale	9	7,863,666	7,613,239
Total non-current assets		8,038,632	7,842,494
Total assets		15,672,165	14,932,061
<b>Liabilities, fund and reserve</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other payables	10	62,807	64,209
Total current liabilities		62,807	64,209
Total liabilities		62,807	64,209
<b>Fund and reserve</b>			
Unrestricted fund		15,525,239	14,855,162
Fair value adjustment reserve		84,119	12,690
Total fund and reserve	11	15,609,358	14,867,852
Total liabilities, fund and reserve		15,672,165	14,932,061

The accompanying notes form an integral part of these financial statements.



**STATEMENT OF FINANCIAL ACTIVITIES**  
*For the financial year ended 31 December 2014*

		<b>UNRESTRICTED FUND</b>	
	<b>Note</b>	<b>2014</b>	<b>2013</b>
		<b>\$</b>	<b>\$</b>
<b>INCOME</b>			
Income from generated funds			
-Voluntary income		2,255,299	2,160,827
-Activities for generating funds		802,351	379,639
-Investment income		218,483	207,531
Income from charitable activities		-	-
Other income		152	1,445
<b>TOTAL INCOME</b>		<b>3,276,285</b>	<b>2,749,442</b>
<b>EXPENDITURES</b>			
Cost of generating funds		66,536	34,420
Charitable activities		1,746,453	1,579,750
Governance costs		9,000	9,000
Other expenditures		784,219	657,363
<b>TOTAL EXPENDITURES</b>		<b>2,606,208</b>	<b>2,280,533</b>
<b>NET INCOME FOR THE YEAR</b>		<b>670,077</b>	<b>468,909</b>

The accompanying notes form an integral part of these financial statements.



## STATEMENT OF CHANGES IN FUND AND RESERVE

For the financial year ended 31 December 2014

	Note	<u>TOTAL FUND AND RESERVE</u> \$
Balance as at 31 December 2012		14,575,272
Net income		468,909
Net loss on fair value changes in investment securities – available - for - sale		(176,329)
Balance as at 31 December 2013		14,867,852
Net income		670,077
Net gain on fair value changes in investment securities – available - for - sale		71,429
Balance as at 31 December 2014		15,609,358

The accompanying notes form an integral part of these financial statements.



## STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2014

	Note	2014 \$	2013 \$
<b>Cash flows from (used in) operating activities</b>			
Net income for the financial year		670,077	468,909
<b>Adjustments for</b>			
Depreciation of plant and equipment		76,176	65,053
Loss on disposal of plant and equipment		509	-
Expensed off from plant and equipment		224	-
(Gain) loss on disposal of investments securities – available - for - sale		(6,963)	956
Interest income		(211,520)	(208,487)
Total adjustments to profit (loss) account		(141,574)	(142,478)
Total operating cash flows before movement of working capital		528,503	326,431
<b>Changes in working capital</b>			
Adjustments for (increase) decrease in other receivables		(111,604)	70,202
Adjustments for (decrease) increase in other payables		(1,402)	6,378
Total changes in working capital		(113,006)	76,580
Cash generated from operations		415,497	403,011
Interest received		153,542	178,427
<b>Net cash flows from operating activities</b>		569,039	581,438
<b>Cash flows from (used in) investing activities</b>			
Cash at bank with fund managers		212,501	(91,682)
Proceeds from sales of investments securities – available - for - sale		2,625,316	499,980
Purchase of investments securities – available - for - sale		(3,026,585)	(628,478)
Purchase of plant and equipment		(22,620)	(134,593)
<b>Net cash flows used in investing activities</b>		(211,388)	(354,773)
Net increase in cash and bank balances		357,651	226,665
Cash and bank balances at beginning of year		7,054,393	6,827,728
Cash and bank balances at end of year	6	7,412,044	7,054,393
<b>Net cash flows</b>			
Net cash flows from operating activities		569,039	581,438
Net cash flows used in investing activities		(211,388)	(354,773)

The accompanying notes form an integral part of these financial statements.



## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2014

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 1 SOCIETY INFORMATION

Club Rainbow (Singapore) is a registered society in Singapore under the Societies Act, Chapter 311 on 27 November 1992. The registered office of the Society is at Block 538, Upper Cross Street, #05-263/269, Singapore 050538.

The Society is an approved charity under the Charities Act, Cap. 37 since 22 December 1992. The registration number is S92SS0137H and has been accorded the status of an Institution of Public Character from 29 September 2014 to 28 September 2015.

The principal activities of the Society are to provide emotional, informational, financial, educational and psycho-social support to children suffering from life threatening illnesses and their families.

The financial statements of the Society for the financial year ended 31 December 2014 were authorised for issue in accordance with a resolution of the Management Council as at the date of the Statement by the Management Council.

### 2 MANAGEMENT COUNCIL

For the financial year under review, the members of the Management Council were as follows:

Mr Gregory Vijayendran	- President
Mr Eric Teo Hong Kiat	- Vice-President
Ms Carolyn Seet Su Lin	- Honorary Treasurer
Dr Sashikumar	- Medical Director
Ms Neo Ker Ting	- Compliance Director
Ms Karen Tan	- Fundraising Director
Mr Ramanan Ramadoss	- Education Director
Ms Jacinta Kong Sok Yee	- Information & Resource Director
Ms Lim Huay Ling	- IT Director
Mr Clement Goh	- Personnel Director
Dr Darryl Lim Ching Wen	- Member
Dr Janice Wong	- Member

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Basis of preparation

The financial statements are prepared in accordance with the provisions of the Societies Act (Chapter 311), Charities Act (Chapter 37) and Singapore Financial Reporting Standards ("FRS").

The Society has applied Charities Accounting Standards (CAS) for the presentation of the Statement of Financial Activities which differs from FRS 1 presentation of Statement of Comprehensive Income.

The financial statements are prepared under the historical cost basis, except as disclosed in the accounting policies below.



## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2014

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 3.1 Basis of preparation (Continued)

The preparation of financial statements requires Management Council to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. All these judgments, estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may ultimately differ from those estimates.

The financial statements are expressed in Singapore Dollar ("SGD" or "\$").

The accounting policies have been consistently applied by the Society and are consistent with those used in the previous financial year.

#### 3.2 Changes in accounting policies

In the current financial year, the Society has adopted the new and amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application from that date. Changes to the Society's accounting policies have been made as required in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the Society's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

#### 3.3 Standards issued but not yet effective

The Society has not adopted the following relevant standards and interpretations that have been issued but not yet effective:

	<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to		
(a) FRS 19	Defined Benefit Plans: Employee Contributions	1 July 2014
(b) FRS 102	Share Based Payment	1 July 2014
(c) FRS 113	Fair Value Measurement	1 July 2014
(d) FRS 16	Property, Plant and Equipment	1 July 2014
(e) FRS 38	Intangible Assets	1 July 2014

The Management Council expects that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application.

#### 3.4 Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment. The cost of plant and equipment initially recognised includes its purchase price and any directly attributable costs of bringing the plant and equipment to working condition for its intended use. Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.



## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2014

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 3.4 Plant and equipment (Continued)

Depreciation is calculated on a straight-line basis over their estimated useful lives of the assets as follows:

	<u>Years</u>
Computers	5
Furniture and fittings	5
Office Equipments	5
Renovations	5
Medical Equipments	5
Motor Vehicle	5

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful life and depreciation method are reviewed at the end of each reporting period to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of plant and equipment.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in profit or loss in the year the asset is derecognised.

#### 3.5 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses are recognised in the statement of financial activities except for assets that are previously revalued where the revaluation was taken to reserve. In this case, the impairment is also recognised in equity up to the amount of any previous revaluation.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may be decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for asset in prior years. Such reversal is recognised in the statement of financial activities unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.



## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2014

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 3.6 Financial assets

Financial assets are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

When financial assets are recognised initially, they are measured at fair value, plus directly attributable transaction costs.

All regular way purchases and sales of financial assets are recognised or derecognised on the trade date i.e. the date that the Society commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets, within the period generally established by regulation or convention in the market place concerned.

##### *Loans and receivables*

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are carried at amortised cost using the effective interest method, less impairment losses. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired and through the amortisation process.

The Society classifies the following financial assets as loans and receivables:

- other receivables
- cash and bank balances

##### *Available - for - sale financial assets*

Available - for - sale financial assets include equity and debt securities. Equity investments classified as available - for - sale are those, which are neither classified as held for trading nor designated at fair value through profit or loss. Debt securities in this category are those which are intended to be held for an indefinite period of time and which may be sold in response to needs or liquidity or in response to changes in the market conditions.

After initial recognition, available - for - sale financial assets are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial asset are recognised in other comprehensive income and accumulated under fair value adjustment reserve in equity, except impairment losses, foreign exchange gains and losses on monetary instruments and interest calculated using the effective interest method are recognised in equity is recognised in the statement of comprehensive income when the financial asset is derecognised.

The fair value of investments that are actively traded in organised financial markets is determined by reference to the relevant exchange's quoted market bid prices at the close of business on the statement of financial position date. For investments where there is no active market and where fair value cannot be reliably determined, they are measured at cost, less any impairment losses.

#### 3.7 Cash and bank balances

Cash and bank balances comprise of cash at bank balances. Cash carried in the statement of financial position is classified and accounted for as loans and receivables under FRS 39.



**NOTES TO THE FINANCIAL STATEMENTS**  
*For the financial year ended 31 December 2014*

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**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3.8 Impairment of financial assets**

*(a) Financial assets carried at amortised cost*

The Society assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired.

If there is objective that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in profit or loss.

When the financial asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. Any subsequent reversal of an impairment loss is reversed in profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date.

*(b) Financial assets carried at cost*

If there is objective evidence that an impairment loss on a financial asset carried at cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset. Such impairment losses are not reversed in subsequent periods.

**3.9 Derecognition of financial assets**

A financial asset is derecognised where the contractual rights to receive cash flows from the asset have expired.

On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that has been recognised directly in equity is recognised in profit or loss.

**3.10 Financial liabilities**

Financial liabilities include other amounts payable. Financial liabilities are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value of consideration received less attributable transaction costs and subsequently measured at amortised cost using the effective interest method.



## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2014

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 3.10 Financial liabilities (Continued)

Gains and losses are recognised in profit or loss when the liabilities are derecognised and through the amortisation process. The liabilities are derecognised when the obligation under the liability is discharged or cancelled or expired.

For financial liabilities other than derivatives, gains and losses are recognised in profit or loss when the liabilities are derecognised and through the amortisation process.

#### 3.11 Provisions

Provisions are recognised when the Society has a present legal or constructive obligation as a result of past events where it is probable that it will result in an outflow of economic benefits to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

#### 3.12 Employee benefits

##### (a) *Defined contribution plan*

As required by law, the Society makes contributions to the state pension schemes, the Central Provident Fund (CPF). The Society's CPF contribution which apply to employees, are charged to the statement of financial activities in the period to which the contributions relate.

##### (b) *Employee leave entitlements*

Employees are entitled to annual leave however no provision is made for the estimated liability for leave as employees are expected to utilise all annual leave by the end of the financial year in accordance with the Society's policies.

#### 3.13 Fund and reserve

##### (a) *Unrestricted fund*

Funds of the Society comprise mainly the accumulated funds, which are unrestricted. These funds are expendable at the discretion of the Management Council in furtherance of the Society's objectives.

##### (b) *Fair value reserve*

Fair value reserve represents the cumulative fair value changes of available – for – sale financial assets until they are disposed or impaired.



**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3.14 Income recognition**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Society and the income can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

**(a) *Donations***

Donations are recognised in the statement of financial activities when they have been received. Donation-in-kinds are recognised when the fair value of the assets received can be reasonably ascertained.

**(b) *Interest Income***

Interest income from bank deposits and bonds is accrued on a time proportion basis, taking into account the principal amounts outstanding and the interest rates applicable on an effective yield method.

**(c) *Fund raising***

Income from special event is recognised when the event takes place.

**(d) *Government grants***

Cash grants received from the government in relation to the Special Employment Credit are recognised as income upon receipt.

**3.15 Operating lease**

Leases where the lessor effectively retains substantially all the risk and benefit of ownership of the lease term, are classified as operating leases.

Operating lease payments are charged to profit or loss on a straight line basis over the period of the lease term.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

**3.16 Related parties**

Related parties include all the following:

- (a)** A person or a close member of that person's family is related to the Society if that person:
- (i)** has control or joint control over the Society;
  - (ii)** has significant influence over the Society; or
  - (iii)** is a member of the key management personnel of the Society or of a parent of the Society.



**NOTES TO THE FINANCIAL STATEMENTS**  
*For the financial year ended 31 December 2014*

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**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3.16 Related parties (Continued)**

(b) An entity is related to the Society if any of the following conditions applies:

- (i) the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
- (ii) the entity is an associate or joint venture of the Society (or an associate or joint venture of a member of a group of which the Society is a member) and vice versa;
- (iii) the entity and the Society are joint ventures of the same third party;
- (iv) the entity is a joint venture of a third entity and the Society is an associate of the third entity and vice versa;
- (v) the entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;
- (vi) the entity is controlled or jointly controlled by a person identified in (a); and
- (vii) a person identified in (a)(i) has significant influence over the entity or is governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity).



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**4 RELATED PARTY TRANSACTIONS**

A related party includes the Management Council/office bearers and key management of the Society. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these parties. It also includes members of the key management personnel or close members of the family of any individual referred to herein and others who have the ability to control, jointly control or significantly influence by or for which significant voting power in such entity resides with, directly or indirectly, any such individual. Key management personnel include the chief executive officer and direct reporting senior officers.

It is not the normal practice for the office bearers, or people connected with them, to receive remuneration, or other benefits, from the Society for which they are responsible, or from institutions connected with the Society.

The number of employees (including key management personnel) whose remuneration amount to over \$100,000 in the year is as follows:

	<u>2014</u>	<u>2013</u>
Number of employees in bands:		
\$100,001 to \$150,000	1	1

- (a) The Executive Director having authority and responsibility for planning, directing and controlling the operations of the Society directly or indirectly.
- (b) The Management Council is the final authority and is overall responsible for policy making and determination of all activities. Management Council members are volunteers and received no monetary remuneration for their contribution.

**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

	<u>2014</u>	<u>2013</u>
	\$	\$
<b>INCOME</b>		
<b>Income from generated funds</b>		
<u>Voluntary income</u>		
<u>Tax deductible donations</u>		
Credit Card Donations – Tax Exempt	1,187,549	1,296,331
CRS Donations – Tax Exempt	596,191	465,371
CRS Donations – Internet/Tax Exempt	87,914	97,751
Giro Donations – Tax Exempt	755	-
	<u>1,872,409</u>	<u>1,859,453</u>
<u>Non tax deductible donations</u>		
CRS Donations – Non-Tax Exempt	317,180	278,108
Citibank Youth for Causes	47,026	21,480
	<u>364,206</u>	<u>299,588</u>
<u>Government Subventions</u>		
Job Credit Scheme	16,717	-
Special Employment Credit	1,967	1,786
	<u>18,684</u>	<u>1,786</u>
	<u>2,255,299</u>	<u>2,160,827</u>



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

	<u>2014</u> \$	<u>2013</u> \$
<b>INCOME (Continued)</b>		
<b>Income from generated funds (Continued)</b>		
<u>Activities for generating funds</u>		
Ride for Rainbow – Tax Exempt	665,155	304,852
Ride for Rainbow – Non-Tax Exempt	137,196	74,787
	<u>802,351</u>	<u>379,639</u>
<u>Investment income</u>		
Interest Income from Fixed Deposit	19,989	10,868
Interest Income from Bonds	188,687	196,591
Interest Income from Cash at UOB	2,844	1,028
Gain/ (loss) – Sale of Investment Securities - available - for - sale	6,963	(956)
	<u>218,483</u>	<u>207,531</u>
<b>Income from charitable activities</b>	-	-
<b>Other Income</b>		
Sale of books	-	90
Van Income	60	1,355
Fixed Assets Written Off/ Disposal	92	-
	<u>152</u>	<u>1,445</u>
<b>TOTAL INCOME</b>	<u>3,276,285</u>	<u>2,749,442</u>
<b>EXPENDITURES</b>		
<b>Cost of generating funds</b>		
<u>Fundraising trading: cost of goods sold and other costs</u>		
Ride for Rainbow Expenses	66,536	34,420
<b>Charitable activities</b>		
Financial Assistance	238,855	265,484
Singapore Cord Blood Bank	100,000	-
Education Awards	33,600	22,700
Talent Development Fund	20,450	13,050
Bursary Awards	25,300	61,400
Other Program Expenses	103,717	124,573
Physiotherapy	16,650	6,528
Swimming Therapy	18,521	6,060
Speech Therapy	1,916	-
FundRaising/ Community Partnership Expended	9,285	2,405
Club Rainbow Family Retreat	140,055	75,584
Camp Rainbow Expenses	36,057	58,464
Medical Equipment Expenses	229	32
Rainbow Care & Resource Centre - NUH	399	760
Rainbow Care & Resource Centre - KKH	2,378	2,179
Salaries and bonus - Direct	880,544	811,389
SDL - Direct	1,818	1,718
Salary – CPF, CDAC, SINDA and ECF - Direct	116,679	127,424
	<u>1,746,453</u>	<u>1,579,750</u>



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**5 DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

	<u>2014</u> \$	<u>2013</u> \$
<b>EXPENDITURES (Continued)</b>		
<b>Governance costs</b>	9,000	9,000
<b>Other expenditures</b>		
Bank and Other Charges	41,780	43,388
Medical Expenses	3,424	3,985
Printing and Stationery	25,055	8,975
Postage and Stamp Duty	8,396	7,875
General Expenses	3,514	4,377
Relocation Expenses	15,583	-
Telephone Expenses	25,100	19,257
Transport Expenses	4,486	3,325
Training/ Seminar Expenses	15,352	11,964
Upkeep of Motor Vehicle	42,218	22,494
Office Maintenance	5,860	6,661
Repairs and Maintenance – Equipments	6,639	6,883
Advertisement	-	1,904
IT and Website Expenses	15,190	14,641
Internet Services	5,896	4,328
Professional Fees	19,650	19,183
Rental and Service Charges	17,211	17,211
Rental - Equipment	3,210	3,210
Water and Electricity	9,995	11,643
Insurance	21,546	21,462
Salaries and Bonus – Non-Direct	350,653	308,680
SDL – Non Direct	766	695
Salary – CPF, CDAC, SINDA and ECF – Non Direct	43,981	33,546
Foreign Workers' Levy	17,068	9,716
Temporary Staff	2,867	4,177
Staff Welfare/Retreat	1,650	1,830
Refreshment	953	900
Depreciation - RFCC	52,148	41,181
Depreciation - KKH	8,372	8,373
Depreciation - NUH	15,656	15,499
	<u>784,219</u>	<u>657,363</u>
<b>TOTAL EXPENDITURES</b>	<u>2,606,208</u>	<u>2,280,533</u>
<b>NET INCOME FOR THE YEAR</b>	<u>670,077</u>	<u>468,909</u>



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**6 CASH AND BANK BALANCES**

	<u>2014</u> \$	<u>2013</u> \$
Cash at banks	4,912,022	5,547,805
Fixed deposits	2,500,000	1,506,236
Cash in hand	22	352
	<u>7,412,044</u>	<u>7,054,393</u>

Cash at banks earn interest rate that ranges approximately 0.05% to 0.225% (2013: 0.05% to 0.35%) per annum based on bank balances.

Fixed deposits earn interest rate that ranges approximately 0.25% to 2.00% (2013: 0.25% to 1.20%) per annum with maturity days ranging from 1 to 2 months (2013: 1 to 6 months) from the end of the reporting period.

For the purpose of the statement of cash flows, cash and bank balances are comprised of the balances as shown above.

Cash and bank balances are denominated in Singapore Dollar.

**7 OTHER RECEIVABLES**

	<u>2014</u> \$	<u>2013</u> \$
Interest receivables on fixed deposit	13,099	2,837
Deposits	5,660	3,850
Prepayments	202,730	28,487
	<u>221,489</u>	<u>35,174</u>
Total other receivables (excluding prepayments)	18,759	6,687
Add: Cash and bank balances (Note 6)	7,412,044	7,054,393
Total loans and receivables	<u>7,430,803</u>	<u>7,061,080</u>

Other receivables are denominated in Singapore Dollar.



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**8 PLANT AND EQUIPMENT**

	<u>Computers</u> \$	<u>Furniture &amp; fittings</u> \$	<u>Office equipments</u> \$	<u>Renovation</u> \$	<u>Medical equipments</u> \$	<u>Motor Vehicle</u> \$	<u>Total</u> \$
<b>Cost</b>							
At 1 January 2013	109,307	73,526	76,835	251,026	9,577	70,809	591,080
Additions	-	-	-	-	749	133,844	134,593
Write-off	(1,515)	-	-	-	-	-	(1,515)
At 31 December 2013	107,792	73,526	76,835	251,026	10,326	204,653	724,158
Additions	19,720	-	2,900	-	-	-	22,620
Disposals	(3,952)	(55,826)	(58,417)	(136,187)	-	-	(254,382)
Reclassification	-	-	-	-	-	(224)	(224)
At 31 December 2014	123,560	17,700	21,318	114,839	10,326	204,429	492,172
<b>Accumulated depreciation</b>							
At 1 January 2013	75,766	72,906	75,603	165,347	8,700	33,043	431,365
Depreciation charged for financial the year	13,998	162	919	22,967	888	26,119	65,053
Write-off	(1,515)	-	-	-	-	-	(1,515)
At 31 December 2013	88,249	73,068	76,522	188,314	9,588	59,162	494,903
Depreciation charged for the financial year	13,490	162	494	22,967	149	38,914	76,176
Disposals	(3,756)	(55,826)	(58,104)	(136,187)	-	-	(253,873)
At 31 December 2014	97,983	17,404	18,912	75,094	9,737	98,076	317,206
<b>Net carrying amount</b>							
At 31 December 2013	19,543	458	313	62,712	738	145,491	229,255
At 31 December 2014	25,577	296	2,406	39,745	589	106,353	174,966



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**9 INVESTMENT SECURITIES – AVAILABLE - FOR - SALE**

	2014			2013		
	<u>Cost</u>	<u>Fair value adjustment</u>	<u>Carrying amount</u>	<u>Cost</u>	<u>Fair value adjustment</u>	<u>Carrying amount</u>
	\$	\$	\$	\$	\$	\$
<i>Non-current</i>						
Quoted bonds	7,348,010	28,904	7,376,914	6,964,368	(58,823)	6,905,545
Interest receivables	53,171	-	53,171	61,612	-	61,612
Cash with fund manager	433,581	-	433,581	646,082	-	646,082
	<u>7,834,762</u>	<u>28,904</u>	<u>7,863,666</u>	<u>7,672,062</u>	<u>(58,823)</u>	<u>7,613,239</u>

The fair value of quoted bonds are based on the bid price of the last market day of the financial year. The quoted bonds are part of the investment portfolio managed by UOB Asset Management Ltd.

The cash with fund manager is not freely available for use by the Society as the monies are restricted for investment purposes and are part of the investment portfolio managed by fund manager in UOB Asset Management Ltd.

The movement of investment securities, available - for - sale during the financial year is as follows:

	<u>2014</u>	<u>2013</u>
	\$	\$
Fair value at beginning of the year	7,613,239	7,611,987
Additions	3,026,585	628,478
Disposals	(2,642,943)	(537,577)
Interest receivables	7,857	(5,002)
Cash with fund manager	(212,501)	91,682
Net fair value gain/ (loss) on fair value changes	<u>71,429</u>	<u>(176,329)</u>
Fair value at end of year	<u>7,863,666</u>	<u>7,613,239</u>

Quoted bonds have effective interest rate ranging from 1.23% to 4.84% (2013: 1.23% to 5.50%).

Investment securities available - for - sale are denominated in Singapore Dollar.

**10 OTHER PAYABLES**

	<u>2014</u>	<u>2013</u>
	\$	\$
Accrued expenses	<u>62,807</u>	<u>64,209</u>
Total financial liabilities carried at amortised cost	<u>62,807</u>	<u>64,209</u>

Other payables are denominated in Singapore Dollar.



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**11 FUND AND RESERVE**

	Unrestricted <u>Fund</u> \$	Fair Value <u>Reserve</u> \$	<u>Total</u> \$
Balance at 31 December 2012	14,386,253	189,019	14,575,272
Net gain (loss) on fair value changes	-	(139,688)	(139,688)
Reclassified to statement of financial activities upon disposal of investment securities – available - for - sale	-	(36,641)	(36,641)
Net income	468,909	-	468,909
Balance at 31 December 2013	14,855,162	12,690	14,867,852
Net gain (loss) on fair value changes	-	120,765	120,765
Reclassified to statement of financial activities upon disposal of investment securities – available - for - sale	-	(49,336)	(49,336)
Net income	670,077	-	670,077
Balance at 31 December 2014	15,525,239	84,119	15,609,358

*Fair value adjustment reserve*

Fair value adjustment reserve represents the cumulative fair value changes of available - for - sale financial assets until they are disposed.

**12 INCOME TAX**

The Society is a registered Charity and its income is exempted from income tax.

**13 TAX-EXEMPT RECEIPTS**

During the financial year, the Society issued tax-exempt receipts for donations collected amounting to \$2,537,564 (2013: \$2,164,305).

**14 OPERATING LEASE COMMITMENTS**

At 31 December 2014, the Society has financial assistance commitments of \$32,381 (2013: \$42,970) that has been contracted but not recognised as liabilities.

At 31 December 2014, the Society has commitments for future minimum lease payments under non-cancellable operating lease of office equipment as follows:

	<u>2014</u> \$	<u>2013</u> \$
Within one financial year	3,000	3,210
Within two to five financial years	4,290	7,800
	<u>7,290</u>	<u>11,010</u>



**15 FINANCIAL INSTRUMENTS**

**(a) *Financial risk management objectives and policies***

The main risks arising from the Society's financial instruments are credit risk, liquidity risk, interest rate risk and market price risk. The Society has no foreign currency risk. The board policies for managing these risks are summarised below.

There has been no change to the Society's exposures to these financial risks or the manner in which it manages and measures the risks.

***Credit risk***

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Society's exposure to credit risk arises primarily from cash and bank balances, funds with fund manager and other receivables.

***Exposure to credit risk***

The Society places its managed investment portfolio, bank balances and fixed deposits with reputable established financial institutions. Therefore, credit risk on these financial assets is limited because the counter-parties are banks with acceptable credit ratings.

The carrying amount of financial assets recorded in the financial statements represents the Society's maximum exposure to credit risk. No other financial asset carries a significant exposure to credit risk.

***Credit risk concentration profile***

The Society has no (2013: NIL) concentration of credit risk with any single counterparty.

***Financial assets that are neither past due nor impaired***

Cash and bank balances and investment securities - available-for-sale that are neither past due nor impaired are placed with or entered into with reputable institutions or companies with high credit ratings and no history of default.

***Financial assets that are either past due nor impaired***

As at the end of the reporting period, the Society has no (2013: NIL) financial assets that are either past due nor impaired.

***Liquidity risk***

In the management of liquidity risk, the Management Council monitors and maintains a level of cash and bank balances deemed adequate by the management to meet its operating expense at all time.

At the end of the reporting period, the Society has non-derivative financial liabilities that are other payables amounting to \$62,807 (2013: \$64,209) which will mature within 1 year or less.



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**15 FINANCIAL INSTRUMENTS (Continued)**

**(a) Financial risk management objectives and policies (Continued)**

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society's exposure to interest rate risk arises from interest bearing fixed deposits and quoted bonds.

The following table sets out the carrying amount, by maturity, of the Society's financial instruments, that are exposed to interest rate risk:

	<u>2014</u> \$	<u>2013</u> \$
Within one year – fixed rates		
Fixed deposits	2,500,000	1,506,236
Quoted bonds	<u>7,430,085</u>	<u>6,967,157</u>

The Society's fixed deposits have interest rates ranging from 0.25% to 2.00% (2013: 0.25% to 1.20%) per annum. Quoted bonds have effective interest rate ranging from 1.23% to 4.84% (2013: 1.23% to 5.50%).

**Sensitivity analysis for interest rate risk**

At the end of the reporting period, if the interest rate risk had been 100 basis points lower/higher with all other variables held constant, the Society's net income would have been \$99,301 (2013: \$84,734) lower/higher arising mainly as a result of a lower/higher interest income on fixed deposits and quoted bonds.

**Market price risk**

Market price risk is the risk that the fair value of the Society's financial instruments will fluctuate because of changes in market prices (other than interest or exchange rates). The Society is exposed to market price risk arising from its investment in quoted bonds. These financial instruments is managed by a fund manager and classified as financial assets, available - for - sale. Available - for - sale investments are held for strategic rather than trading purpose.

**Price sensitivity analysis**

The sensitivity analysis below have been determined based on the exposure of price risks at the reporting date. The following table demonstrates the sensitivity to 5% increase or decrease in the market prices on the financial assets, available - for - sale that would affect the fair value reserve of the Society.

	<u>Fair value reserve</u>	
	<u>2014</u>	<u>2013</u>
Market price	\$	\$
-Increase 5% (2013: 5%)	371,504	348,358
-Decrease 5% (2013: 5%)	<u>(371,504)</u>	<u>(348,358)</u>



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**15 FINANCIAL INSTRUMENTS (Continued)**

**(b) Fair value of financial instruments**

*Fair value of financial instruments that are carried at fair value*

The following table shows an analysis of financial instruments carried at fair value by level of fair value hierarchy:

2014				
	Quoted prices in active markets for identical instruments \$ (Level 1)	Significant other observable inputs \$ (Level 2)	Significant unobservable inputs \$ (Level 3)	Total \$
Financial assets:				
Available - for - sale				
- Quoted bonds	7,430,085	-	-	7,430,085
2013				
	Quoted prices in active markets for identical instruments \$ (Level 1)	Significant other observable inputs \$ (Level 2)	Significant unobservable inputs \$ (Level 3)	Total \$
Financial assets:				
Available- for- sale				
- Quoted bonds	6,967,157	-	-	6,967,157

**Fair value hierarchy**

The Society classifies fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy have the following levels:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices, and
- Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs)



**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 December 2014

**15 FINANCIAL INSTRUMENTS (Continued)**

**(b) Fair value of financial instruments (Continued)**

Determination of fair value

Quoted bonds (Note 9): Fair value is determined directly by reference to their published market bid price at the reporting date.

- i. Fair value of financial instruments by classes that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value.

The carrying amount of other receivables, cash and bank balances and other payables are reasonable approximation of fair values due to their short-term nature.

- ii. Fair value of financial instruments by classes that are not carried at fair value and whose carrying amounts are not reasonable approximation of fair value.

At reporting date, there are no financial instruments in this category.

**16 RESERVE POSITION AND POLICY**

The Society's reserve policy for the financial year end are as follow:

	2014	2013	Increase/ (Decrease)	Percentage of Increase/ (Decrease)
	\$	\$	\$	%
Unrestricted Fund	<u>15,609,358</u>	<u>14,867,852</u>	<u>741,506</u>	<u>4.99</u>
Ratio of Funds to Annual Operating Expenditure	<u>5.99</u>	<u>6.52</u>	<u>(0.53)</u>	<u>(8.13)</u>

The reserve of Club Rainbow (Singapore) provides financial stability and the means for the development of Society's activity. Club Rainbow (Singapore) intends to maintain the reserve at a level, which is equivalent to \$14,103,753 (approximately 3 years of expenditure including depreciation).

The Management Council will review annually the amount of fund that is required to ensure that they are adequate to fulfill the Society's continuing obligations.

The Society is not subject to externally imposed reserve requirement.



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